



**WEST WHITELAND TOWNSHIP
PENSION ADVISORY BOARD**

Agenda

Wednesday, October 25, 2023

9:00 A.M.

Hybrid Meeting – Use link below to join virtually

Join Zoom Meeting

Meeting ID: 848 5094 7552 Passcode: 533927 One tap mobile +1-646-558-8656

<https://us02web.zoom.us/j/84850947552?pwd=Znd4Y2ZxN2xMb0NReWNiUjkwMkJBUT09>

1. Approval of minutes – July 26, 2023
2. Overview of 2023 State Aid & 2024 Minimum Municipal Obligation (MMO)
3. OPEB and Pension Plans performance review (PFM< Bikram Chadra)
 - Comparison to benchmarks
 - Review of economic and market indicators
4. Any new business from PAB members?

Adjournment

Pension Advisory Board 2024 Meeting Schedule

January 24th at 9am

April 24th at 9am

July 24th at 9am

October 23rd at 9am

WEST WHITELAND TOWNSHIP
PENSION ADVISORY BOARD MINUTES
July 26, 2023

Members Present

Tom Belisari
Jeff Glisson
Denise Bailey
John Weller (Non-uniformed Representative)
Kurtis Rainey (Police Representative)

Township Staff Present

Caroline Partridge, Finance Director
Pam Gural-Bear, Township Manager

Supervisors Present

Brian Dunn

The meeting was called to order at 9:11 A.M. The meeting was a hybrid with participants attending both in person at the Township Building and on-line via Zoom.

1. Approval of Minutes – May 10, 2023

MOTION: To approve the May 10, 2023, Minutes.

ACTION: The motion was unanimously approved.
(Bailey/Glisson)

2. OPEB and Pension Plans performance review (PFM – Don Grant)

Don Grant provided an overview of market performance noting the Russell 3000 Index in Domestic Equities is up 16.16% YTD, driven by high-tech companies and the prospects of Artificial Intelligence (AI). PFM is keeping a close eye on this as they suspect valuations are stretched in this area.

The Federal Reserve is expected to announce one last rate hike in this cycle today. While the current inflation rate of 3% is good, services inflation (travel, restaurants, etc.) is still sticky and is driving the Fed's decision to continue to raise rates. With unemployment at 3.6%, there is a higher potential for a soft landing without damaging the labor market. Volatility is high driven by uncertainty. While there are layoffs in the labor market, they tend to be affecting temporary employees. A current unknown is banks' exposure in the commercial real estate market (50% occupancy rates currently) and how this situation will play out.

International Equities is 9.47% YTD. China did not grow as much as everyone expected when it lifted its zero COVID policy. Other global flash points and political risks (Russia, China & Taiwan) continue to affect investors and the markets.

Fixed Income is up 2.09% YTD.

Mr. Belisari asked what the returns were for the Russell 3000 minus the Magnificent 7 numbers. Mr. Grant did not have those numbers but suggested the effect of the Magnificent 7 is broadening out in the sense of trend, not necessarily magnitude.

Mr. Belisari noted that the top 1% currently have more money than the entire middle class, and they are taking this money offshore, not putting it back into the economy, and choosing to manage companies privately to avoid the expense of onerous regulations that come with public companies.

Mr. Grant advised that the recent "employees' market" appears to be shifting and may soon become an "employers' market". People who left the market during COVID (retired early, etc.) may be getting back into the job market providing more choices for employers vs. employees.

PFM continues to watch the ISM manufacturing index and services index. Strength in services is offsetting manufacturing contractions.

The Yield Curve continues to be inverted. While this typically signals a recession, that is not necessarily the case in this unique time with conditions brought on by the pandemic and the continued existence of a strong labor market.

Ms. Bailey expressed concern that more consumers seem to be fleeing the market in favor of money markets. Mr. Belisari expressed his opinion that the market is not necessarily a good choice at this time for those with smaller portfolios – the losses experienced by the market can take 2-3 years to gain back lost principle, while money markets are currently paying 4.75%+ with no risk to principle.

There was general discussion regarding stock buybacks and the effects of excessive corporate greed on the economy and the markets in general.

Mr. Grant then reviewed the performance for the Police Plan. The market value as of 6/30/23 was \$19,998,473. The plan saw a YTD return of 8.09% with a blended benchmark of 9.04%. The under-performance is due in part to exposure to small and mid-caps. The bank failures also contributed. Cash flows for the quarter: market value \$19,572,367; net flows \$214,860; ROI \$640,965.

Allocations and returns are similar for the Non-Uniformed Plan. The plan saw a YTD return of 8.12% with a blended benchmark of 9.04%. The return since inception on 8/1/20 is 4%. Cash flows for the quarter: market value \$8,906,323; net flows \$95,568; ROI \$293,190.

Returns for the OPEB Trust are 8.19% YTD with a blended benchmark of 9.04%. The return since inception on 7/1/16 is 6.82%. Cash flows for the quarter: market value \$3,173,147; net flows \$2,752; ROI \$104,600.

It was noted that via the smoothing method, all plans are fully funded.

There was discussion regarding the effect of transferring money instantly (rather than banks holding a day or two) and how this could affect banks' cash flows, bank fees, and interest. There was also general speculation about what the future of the office market, remote working, etc. will be with an expected shift next year for employees to return to the office 4-5 days per week.

3. New Business from PAB Members

Mr. Weller advised that the Board of Supervisors recently approved a land development plan for the construction of 96 new rental units at Keva Flats, and a plan submission is expected soon for an active adult community of 325 units to be constructed on a portion of the Valley Creek Corporate Center property. In addition, Mr. Weller indicated that PREIT has plans for the Exton Square Mall but is not at liberty to discuss them at this time.

Adjournment

The meeting adjourned at 10:26 a.m.

Respectfully Submitted,

Caroline Partridge

Caroline Partridge,
Finance Director/Recording Secretary

DRAFT

West Whiteland Township Non-Uniformed Employees Pension Plan
2024 Minimum Municipal Obligation

1 Normal Cost Percentage ¹	<u>12.8%</u>
2 Administrative Expense Percentage ¹	<u>1.7%</u>
3 Total Percentage (1 + 2)	<u>14.5%</u>
4 Estimated 2023 Total Gross W-2 Payroll	<u>\$ 2,451,582</u>
5 Annual Cost (3 x 4)	<u>\$ 355,479</u>
6 Amortization Contribution Requirement ¹	<u>\$ 0</u>
7 Financial Requirements (5 + 6)	<u>\$ 355,479</u>
8 Member Contributions Anticipated	<u>\$ 122,579</u>
9 10% of Negative Unfunded Liability ¹	<u>\$ 126,788</u>
10 Minimum Municipal Obligation (7 - 8 - 9) (Due Before 12-31-2024)	<u><u>\$ 106,112</u></u>

Pam Mural-Bear
Authorized Signature

9/26/23
Date

¹ Based upon 01/01/2023 Actuarial Valuation

West Whiteland Township Police Pension Plan
2024 Minimum Municipal Obligation

1 Normal Cost Percentage ¹	<u>16.1%</u>
2 Administrative Expense Percentage ¹	<u>1.8%</u>
3 Total Percentage (1 + 2)	<u>17.9%</u>
4 Estimated 2023 Total Gross W-2 Payroll	<u>\$ 3,840,994</u>
5 Annual Cost (3 x 4)	<u>\$ 687,538</u>
6 Amortization Contribution Requirement ¹	<u>\$ 0</u>
7 Financial Requirements (5 + 6)	<u>\$ 687,538</u>
8 Member Contributions Anticipated	<u>\$ 191,987</u>
9 10% of Negative Unfunded Liability ¹	<u>\$ 34,706</u>
10 Minimum Municipal Obligation (7 - 8 - 9) (Due Before 12-31-2024)	<u><u>\$ 460,845</u></u>

Pam Mural-Bear

Authorized Signature

9/26/23

Date

¹ Based upon 01/01/2023 Actuarial Valuation

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Account Number: 5000226-001
WEST WHITELAND TOWNSHIP POLICE
PENSION PLAN

This statement is for the period from September 1, 2023 to September 30, 2023

Questions?

If you have any questions regarding your account or this statement, please contact your Account Manager.

Account Manager:
TARAH LOWE
60 LIVINGSTON AVE
EP-MN-WS4E
ST. PAUL, MN 55107
Phone: 651-466-6259
E-mail: tarah.lowe@usbank.com



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WEST WHITELAND TOWNSHIP
ATTN: CAROLINE PARTRIDGE
101 COMMERCE DRIVE
EXTON PA 19341-2726

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WEST WHITELAND POLICE PENSION
ACCOUNT 5000226-001

Page 2 of 21
Period from September 1, 2023 to September 30, 2023

TABLE OF CONTENTS

Schedule	Page
Market And Cost Reconciliation	3
Cash Reconciliation	4
Asset Summary.....	5
Asset Detail	6
Income Accrual Detail	10
Contribution Activity.....	12
Benefit Activity.....	13
Investment Activity.....	14
Plan Expenses	16
Other Activity.....	17
Purchases	18
Sales And Maturities	21

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WEST WHITELAND POLICE PENSION
ACCOUNT 5000226-001

Page 3 of 21
Period from September 1, 2023 to September 30, 2023

MARKET AND COST RECONCILIATION

	09/30/2023 MARKET	09/30/2023 BOOK VALUE
Beginning Market And Cost	19,938,508.70	19,950,591.27
Contribution Activity		
Employee Contributions	14,838.18	14,838.18
Total Contribution Activity	14,838.18	14,838.18
Benefit Activity		
Benefits Payments	- 77,330.71	- 77,330.71
Total Benefit Activity	- 77,330.71	- 77,330.71
Investment Activity		
Interest	1,493.76	1,493.76
Dividends	70,460.86	70,460.86
Change In Unrealized Gain/Loss	- 779,410.93	.00
Net Accrued Income (Current-Prior)	- 369.56	- 369.56
Total Investment Activity	- 707,825.87	71,585.06
Plan Expenses		
Trust Fees	- 475.03	- 475.03
Total Plan Expenses	- 475.03	- 475.03
Other Activity		
Transfers To Checking Account	- 4,525.59	- 4,525.59
Total Other Activity	- 4,525.59	- 4,525.59
Net Change In Market And Cost	- 775,319.02	4,091.91
Ending Market And Cost	19,163,189.68	19,954,683.18

CP 10/10/2023; AGREES TO B/S

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WEST WHITELAND POLICE PENSION
ACCOUNT 5000226-001

Page 4 of 21
Period from September 1, 2023 to September 30, 2023

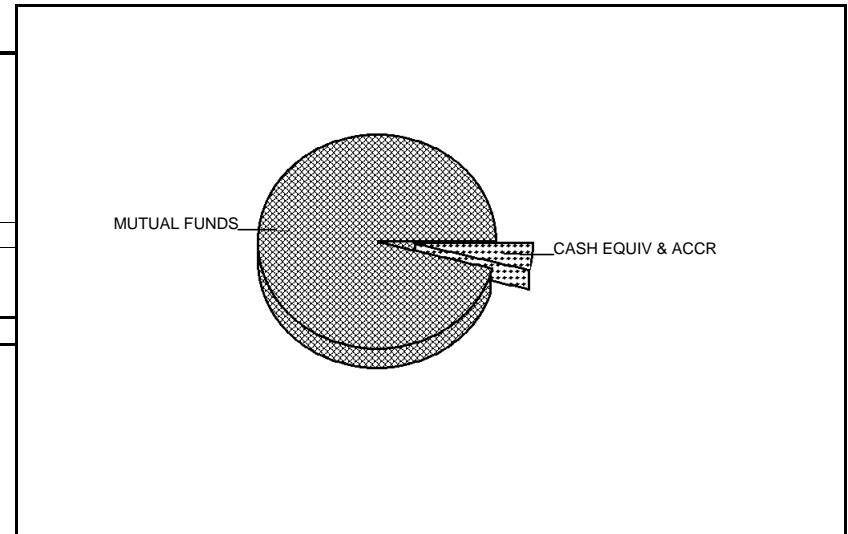
CASH RECONCILIATION

Beginning Cash	.00
Contribution Activity	
Employee Contributions	14,838.18
Total Contribution Activity	14,838.18
Benefit Activity	
Benefits Payments	- 77,330.71
Total Benefit Activity	- 77,330.71
Investment Activity	
Interest	1,493.76
Dividends	70,460.86
Cash Equivalent Purchases	- 63,712.98
Purchases	- 22,604.79
Cash Equivalent Sales	81,856.30
Total Investment Activity	67,493.15
Plan Expenses	
Trust Fees	- 475.03
Total Plan Expenses	- 475.03
Other Activity	
Transfers To Checking Account	- 4,525.59
Total Other Activity	- 4,525.59
Net Change In Cash	.00
Ending Cash	.00

ASSET SUMMARY

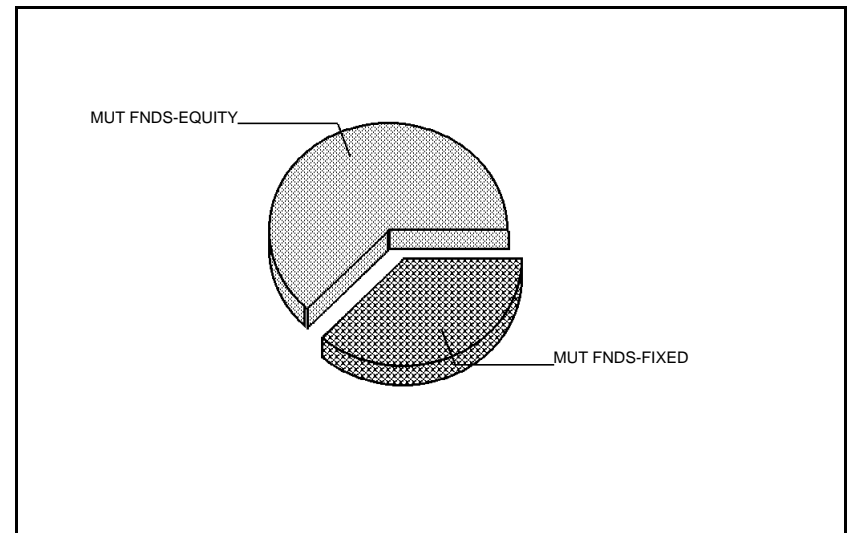
ASSETS	09/30/2023 MARKET	09/30/2023 BOOK VALUE	% OF MARKET
Cash And Equivalents	229,473.18	229,473.18	1.19
Mutual Funds-Equity	11,740,792.35	11,295,534.95	61.27
Mutual Funds-Fixed Income	7,191,799.95	8,428,550.85	37.53
Total Assets	19,162,065.48	19,953,558.98	99.99
Accrued Income	1,124.20	1,124.20	0.01
Grand Total	19,163,189.68	19,954,683.18	100.00

Estimated Annual Income **545,111.15**



ASSET SUMMARY MESSAGES

Estimated Annual Income is an estimate provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



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WEST WHITELAND POLICE PENSION
 ACCOUNT 5000226-001

Page 6 of 21
 Period from September 1, 2023 to September 30, 2023

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1	229,473.180	229,473.18 1.0000	229,473.18	.00 .00	1,124.20	5.21
Total Money Markets	229,473.180	229,473.18	229,473.18	.00 .00	1,124.20	5.20
Total Cash And Equivalents	229,473.180	229,473.18	229,473.18	.00 .00	1,124.20	5.20
Mutual Funds						
Mutual Funds-Equity						
Goldman Sachs Ggg Ptnrs Intl Opps In 38147N293 Asset Minor Code 98	15,683.060	282,765.57 18.0300	287,000.00	- 4,234.43 - 6,586.89	.00	4.50
Harding Loevner International Equity 412295107 Asset Minor Code 98	11,179.426	268,641.61 24.0300	291,748.76	- 23,107.15 - 9,502.51	.00	2.44
Hartford Schroders Emerging Markets 41665H789 Asset Minor Code 98	12,599.144	184,829.44 14.6700	187,971.56	- 3,142.12 - 7,055.52	.00	2.04
Ishares Inc 46434G764 Asset Minor Code 94	4,070.000	202,808.10 49.8300	213,105.00	- 10,296.90 - 5,860.80	.00	2.45
Johcm Select Institutional 46653M849 Asset Minor Code 98	13,021.711	278,273.96 21.3700	330,894.39	- 52,620.43 - 12,631.06	.00	1.57

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WEST WHITELAND POLICE PENSION
 ACCOUNT 5000226-001

Page 7 of 21
 Period from September 1, 2023 to September 30, 2023

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Jensen Quality Growth Fund Class Y 476313408 Asset Minor Code 98	6,787.995	392,346.11 57.8000	369,153.02	23,193.09 - 20,290.78	.00	1.20
Vanguard Total International Etf 921909768 Asset Minor Code 94	39,695.000	2,124,476.40 53.5200	1,991,223.58	133,252.82 - 86,535.10	.00	3.11
Vanguard Ftse Developed Etf 921943858 Asset Minor Code 94	8,985.000	392,824.20 43.7200	355,989.30	36,834.90 - 18,239.55	.00	3.18
Vanguard Ftse All World Ex US Etf 922042718 Asset Minor Code 94	1,898.000	201,567.60 106.2000	212,993.56	- 11,425.96 - 10,040.42	.00	3.19
Vanguard Total Stock Market Etf 922908769 Asset Minor Code 94	34,896.000	7,412,259.36 212.4100	7,055,455.78	356,803.58 - 402,350.88	.00	1.57
Total Mutual Funds-Equity	148,815.336	11,740,792.35	11,295,534.95	445,257.40 - 579,093.51	.00	2.03
Mutual Funds-Fixed Income						
Bbh Limited Duration Fund Class 05528X851 Asset Minor Code 99	6.043	61.09 10.1100	61.09	.00 .00	.00	3.98
Baird Core Plus Bond Fund Institut 057071870 Asset Minor Code 99	204,642.169	1,964,564.82 9.6000	2,319,970.15	- 355,405.33 - 55,102.49	.00	3.60
Doubleline Core Fix Income I 258620301 Asset Minor Code 99	96,968.877	860,113.94 8.8700	1,059,198.58	- 199,084.64 - 25,105.95	.00	4.84
Ishares Core U.S. Aggregate Bond Etf 464287226 Asset Minor Code 95	12,642.000	1,188,853.68 94.0400	1,238,335.07	- 49,481.39 - 34,891.92	.00	3.13

00101901
 17- -01-B -62 -278-01
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WEST WHITELAND POLICE PENSION
 ACCOUNT 5000226-001

Page 8 of 21
 Period from September 1, 2023 to September 30, 2023

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Ishares Trust Ishares 5 10 Year Etf 464288638 Asset Minor Code 95	6,940.000	337,631.00 48.6500	397,862.52	- 60,231.52 - 10,063.00	.00	3.81
Mfs Emerging Markets Debt Fd Cl R6 552746364 Asset Minor Code 99	.003	.03 11.1300	.03	.00 .00	.00	0.00
Mainstay MacKay Hi Yld COR Bd Fd R6 56063N881 Asset Minor Code 99	72,894.274	360,826.66 4.9500	384,991.08	- 24,164.42 - 5,077.16	.00	5.86
Pgim Total Return Bond Cl R6 74440B884 Asset Minor Code 99	139,763.921	1,593,308.70 11.4000	1,932,243.71	- 338,935.01 - 44,546.40	.00	4.81
Voya Intermediate Bond Fund Class R6 92913L569 Asset Minor Code 99	106,800.004	886,440.03 8.3000	1,095,888.62	- 209,448.59 - 25,530.50	.00	3.87
Total Mutual Funds-Fixed Income	640,657.291	7,191,799.95	8,428,550.85	- 1,236,750.90 - 200,317.42	.00	4.09
Total Mutual Funds	789,472.627	18,932,592.30	19,724,085.80	- 791,493.50 - 779,410.93	.00	2.81
Total Assets	1,018,945.807	19,162,065.48	19,953,558.98	- 791,493.50 - 779,410.93	1,124.20	2.84
Accrued Income	.000	1,124.20	1,124.20			
Grand Total	1,018,945.807	19,163,189.68	19,954,683.18			

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WEST WHITELAND POLICE PENSION
ACCOUNT 5000226-001

Page 9 of 21
Period from September 1, 2023 to September 30, 2023

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

We provide a cash management administrative service for the temporary investment of principal and income balances in your account. The fee for providing this service will not exceed \$0.42 per month for each \$1,000 of the average daily balance invested under the cash management administrative service. The charge for this service has been deducted from your account.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

The asset categories used in this statement may be general in nature. For example, assets listed under the "Mutual Funds" category may include open-end investment companies registered under the Investment Company Act of 1940 (which are commonly known as "mutual funds") but may also include closed-end investment companies, unit investment trusts, common trust funds, collective trust funds or other investments that are registered with (or not subject to registration with) the Securities and Exchange Commission.

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 17- -01-B -62 -278-01
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WEST WHITELAND POLICE PENSION
 ACCOUNT 5000226-001

Page 10 of 21
 Period from September 1, 2023 to September 30, 2023

INCOME ACCRUAL DETAIL

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
Cash And Equivalents								
229,473.180	First Am Govt Ob Fd CI Z 31846V567		10/02/23	0.05	1,493.76	1,124.20	1,493.76	1,124.20
Total Cash And Equivalents					1,493.76	1,124.20	1,493.76	1,124.20
Mutual Funds-Equity								
6,787.995	Jensen Quality Growth Fund Class Y 476313408	09/14/23	09/14/23	0.69	.00	1,282.39	1,282.39	.00
39,695.000	Vanguard Total International Etf 921909768	09/18/23	09/21/23	1.66	.00	11,717.96	11,717.96	.00
8,985.000	Vanguard Ftse Developed Etf 921943858	09/18/23	09/21/23	1.39	.00	2,784.45	2,784.45	.00
1,898.000	Vanguard Ftse All World Ex US Etf 922042718	09/18/23	09/21/23	3.39	.00	1,066.11	1,066.11	.00
34,896.000	Vanguard Total Stock Market Etf 922908769	09/21/23	09/26/23	3.34	.00	27,860.97	27,860.97	.00
Total Mutual Funds-Equity					.00	44,711.88	44,711.88	.00
Mutual Funds-Fixed Income								
6.043	Bbh Limited Duration Fund Class 05528X851	04/29/19	09/29/23	0.40	.00	.25	.25	.00
204,642.169	Baird Core Plus Bond Fund Institut 057071870	09/25/23	09/26/23	0.35	.00	6,054.75	6,054.75	.00
96,968.877	Doubleline Core Fix Income I 258620301	09/29/23	09/29/23	0.43	.00	3,614.77	3,614.77	.00
12,642.000	Ishares Core U.S. Aggregate Bond Etf 464287226	09/01/23	09/08/23	2.94	.00	3,292.56	3,292.56	.00

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 17- -01-B -62 -278-01
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WEST WHITELAND POLICE PENSION
 ACCOUNT 5000226-001

Page 11 of 21
 Period from September 1, 2023 to September 30, 2023

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
6,940.000	Ishares Trust Ishares 5 10 Year Etf 464288638	09/01/23	09/08/23	1.86	.00	1,134.02	1,134.02	.00
72,894.274	Mainstay MacKay Hi Yld COR Bd Fd R6 56063N881	09/29/23	09/29/23	0.29	.00	1,798.77	1,798.77	.00
139,763.921	Pgim Total Return Bond CI R6 74440B884	12/22/22	09/29/23	0.55	.00	6,343.50	6,343.50	.00
106,800.004	Voya Intermediate Bond Fund Class R6 92913L569	07/31/21	09/29/23	0.32	.00	3,510.36	3,510.36	.00
Total Mutual Funds-Fixed Income					.00	25,748.98	25,748.98	.00
Grand Total					1,493.76	71,585.06	71,954.62	1,124.20

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WEST WHITELAND POLICE PENSION
ACCOUNT 5000226-001

Page 12 of 21
Period from September 1, 2023 to September 30, 2023

CONTRIBUTION ACTIVITY

<u>DATE</u>	<u>DESCRIPTION</u>	<u>CASH</u>	<u>BOOK VALUE</u>	<u>MARKET</u>
Employee Contributions				
Deferred Employee Cont Pre-Tax				
09/07/2023	Funds Recd From Fulton Bank	7,364.29		
09/20/2023	Funds Recd From Fulton Bank	7,473.89		
Total Deferred Employee Cont Pre-Tax		14,838.18		
Total Employee Contributions		14,838.18		
Total Contributions		14,838.18		

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WEST WHITELAND POLICE PENSION
ACCOUNT 5000226-001

Page 13 of 21
Period from September 1, 2023 to September 30, 2023

BENEFIT ACTIVITY

<u>DATE</u>	<u>DESCRIPTION</u>	<u>CASH</u>	<u>BOOK VALUE</u>	<u>MARKET</u>
Benefit Payments				
Monthly Pension				
09/29/2023	Paid To Pension Pmts	- 77,330.71		
Total Monthly Pension		- 77,330.71		
Total Benefit Payments		- 77,330.71		
Total Benefit Activity		- 77,330.71		

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WEST WHITELAND POLICE PENSION
ACCOUNT 5000226-001

Page 14 of 21
Period from September 1, 2023 to September 30, 2023

INVESTMENT ACTIVITY

DATE	DESCRIPTION	CASH
Interest		
First Am Govt Ob Fd Cl Z 31846V567		
09/01/2023	Interest From 8/1/23 To 8/31/23	1,493.76
Total Interest		1,493.76
Dividends		
Baird Core Plus Bond Fund Institut 057071870		
09/25/2023	0.029678 USD/Share On 204,013.431 Shares Due 9/26/23 Dividend Payable 09/26/23	6,054.75
Bbh Limited Duration Fund Class 05528X851		
09/28/2023	Dividend From 8/31/23 To 9/28/23	.25
Doubleline Core Fix Income I 258620301		
09/29/2023	0.037435 USD/Share On 96,561.349 Shares Due 9/29/23 Dividend Payable 9/29/23	3,614.77
Ishares Core U.S. Aggregate Bond Etf 464287226		
09/08/2023	0.260446 USD/Share On 12,642 Shares Due 9/8/23	3,292.56
Ishares Trust Ishares 5 10 Year Etf 464288638		
09/08/2023	0.163403 USD/Share On 6,940 Shares Due 9/8/23	1,134.02
Jensen Quality Growth Fund Class Y 476313408		
09/14/2023	0.189512 USD/Share On 6,766.812 Shares Due 9/14/23 Dividend Payable 09/14/23	1,282.39

00101901
17- -01-B -62 -278-01
0101 -12-03956-01



WEST WHITELAND POLICE PENSION
ACCOUNT 5000226-001

Page 15 of 21
Period from September 1, 2023 to September 30, 2023

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
Mainstay MacKay Hi Yld COR Bd Fd R6 56063N881		
09/29/2023	0.0248 USD/Share On 72,530.886 Shares Due 9/29/23 Dividend Payable 09/29/23	1,798.77
Pgim Total Return Bond CI R6 74440B884		
09/29/2023	Dividend Payable 9.1.23 To 9.30.23	6,343.50
Vanguard Ftse All World Ex US Etf 922042718		
09/21/2023	0.5617 USD/Share On 1,898 Shares Due 9/21/23	1,066.11
Vanguard Ftse Developed Etf 921943858		
09/21/2023	0.3099 USD/Share On 8,985 Shares Due 9/21/23	2,784.45
Vanguard Total International Etf 921909768		
09/21/2023	0.2952 USD/Share On 39,695 Shares Due 9/21/23	11,717.96
Vanguard Total Stock Market Etf 922908769		
09/26/2023	0.7984 USD/Share On 34,896 Shares Due 9/26/23	27,860.97
Voya Intermediate Bond Fund Class R6 92913L569		
09/30/2023	Dividend Payable 9/30/23	3,510.36
Total Dividends		70,460.86

00101901
17- -01-B -62 -278-01
0101 -12-03956-01



WEST WHITELAND POLICE PENSION
ACCOUNT 5000226-001

Page 16 of 21
Period from September 1, 2023 to September 30, 2023

PLAN EXPENSES

<u>DATE</u>	<u>DESCRIPTION</u>	<u>CASH</u>
Trust Fees		
Trust Fees		
09/26/2023	Collected Charged For Period 08/01/2023 Thru 08/31/2023	- 475.03
Total Trust Fees		- 475.03
Total Trust Fees		- 475.03
Total Plan Expenses		- 475.03

00101901
17- -01-B -62 -278-01
0101 -12-03956-01



WEST WHITELAND POLICE PENSION
ACCOUNT 5000226-001

Page 17 of 21
Period from September 1, 2023 to September 30, 2023

OTHER ACTIVITY

DATE	DESCRIPTION	CASH
Transfers To Checking Account		
ACH Transfer To Checking		
09/12/2023	Paid To Pfm Asset Management Inv# 13875548 For July 2023	- 4,525.59
Total ACH Transfer To Checking		- 4,525.59
Total Transfers To Checking Account		- 4,525.59
Total Other Activity		- 4,525.59

00101901
 17- -01-B -62 -278-01
 0101 -12-03956-01



WEST WHITELAND POLICE PENSION
 ACCOUNT 5000226-001

Page 18 of 21
 Period from September 1, 2023 to September 30, 2023

PURCHASES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Cash And Equivalents					
09/05/2023	Purchased 1,493.76 Units Of First Am Govt Ob Fd CI Z Trade Date 9/5/23 31846V567	1,493.760	.00	- 1,493.76	1,493.76
09/07/2023	Purchased 7,364.29 Units Of First Am Govt Ob Fd CI Z Trade Date 9/7/23 31846V567	7,364.290	.00	- 7,364.29	7,364.29
09/08/2023	Purchased 4,426.58 Units Of First Am Govt Ob Fd CI Z Trade Date 9/8/23 31846V567	4,426.580	.00	- 4,426.58	4,426.58
09/20/2023	Purchased 7,473.89 Units Of First Am Govt Ob Fd CI Z Trade Date 9/20/23 31846V567	7,473.890	.00	- 7,473.89	7,473.89
09/21/2023	Purchased 15,568.52 Units Of First Am Govt Ob Fd CI Z Trade Date 9/21/23 31846V567	15,568.520	.00	- 15,568.52	15,568.52
09/26/2023	Purchased 27,385.94 Units Of First Am Govt Ob Fd CI Z Trade Date 9/26/23 31846V567	27,385.940	.00	- 27,385.94	27,385.94
Total First Am Govt Ob Fd CI Z		63,712.980	.00	- 63,712.98	63,712.98
Total Cash And Equivalents		63,712.980	.00	- 63,712.98	63,712.98

00101901
 17- -01-B -62 -278-01
 0101 -12-03956-01



WEST WHITELAND POLICE PENSION
 ACCOUNT 5000226-001

Page 19 of 21
 Period from September 1, 2023 to September 30, 2023

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Mutual Funds-Equity					
09/14/2023	Purchased 21.183 Shares Jensen Quality Growth Fund Class Y @ 60.54 USD Through Reinvestment Of Cash Dividend Due 9/14/23 476313408	21.183	.00	- 1,282.39	1,282.39
Total Jensen Quality Growth Fund Class Y		21.183	.00	- 1,282.39	1,282.39
Total Mutual Funds-Equity		21.183	.00	- 1,282.39	1,282.39
Mutual Funds-Fixed Income					
09/25/2023	Purchased 628.738 Shares Baird Core Plus Bond Fund Institut @ 9.63 USD Through Reinvestment Of Cash Dividend Due 9/26/23 057071870	628.738	.00	- 6,054.75	6,054.75
Total Baird Core Plus Bond Fund Institut		628.738	.00	- 6,054.75	6,054.75
09/28/2023	Purchased 0.025 Shares Bbh Limited Duration Fund Class @ 10.11 USD Through Reinvestment Of Cash Dividend Due 9/28/23 05528X851	.025	.00	- .25	.25
Total Bbh Limited Duration Fund Class		.025	.00	- .25	.25
09/29/2023	Purchased 407.528 Shares Doubleline Core Fix Income I @ 8.87 USD Through Reinvestment Of Cash Dividend Due 9/29/23 258620301	407.528	.00	- 3,614.77	3,614.77
Total Doubleline Core Fix Income I		407.528	.00	- 3,614.77	3,614.77

00101901
 17- -01-B -62 -278-01
 0101 -12-03956-01



WEST WHITELAND POLICE PENSION
 ACCOUNT 5000226-001

Page 20 of 21
 Period from September 1, 2023 to September 30, 2023

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
09/29/2023	Purchased 363.388 Shares Mainstay MacKay Hi Yld COR Bd Fd R6 @ 4.95 USD Through Reinvestment Of Cash Dividend Due 9/29/23 56063N881	363.388	.00	- 1,798.77	1,798.77
Total Mainstay MacKay Hi Yld COR Bd Fd R6		363.388	.00	- 1,798.77	1,798.77
09/29/2023	Purchased 556.447 Shares Pgim Total Return Bond CI R6 @ 11.40 USD Through Reinvestment Of Cash Dividend Due 9/29/23 74440B884	556.447	.00	- 6,343.50	6,343.50
Total Pgim Total Return Bond CI R6		556.447	.00	- 6,343.50	6,343.50
09/30/2023	Purchased 422.935 Shares Voya Intermediate Bond Fund Class R6 @ 8.30 USD Through Reinvestment Of Cash Dividend Due 9/30/23 92913L569	422.935	.00	- 3,510.36	3,510.36
Total Voya Intermediate Bond Fund Class R6		422.935	.00	- 3,510.36	3,510.36
Total Mutual Funds-Fixed Income		2,379.061	.00	- 21,322.40	21,322.40
Total Purchases		66,113.224	.00	- 86,317.77	86,317.77

00101901
17- -01-B -62 -278-01
0101 -12-03956-01



WEST WHITELAND POLICE PENSION
ACCOUNT 5000226-001

Page 21 of 21
Period from September 1, 2023 to September 30, 2023

SALES AND MATURITIES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
Cash And Equivalents						
09/12/2023	Sold 4,525.59 Units Of First Am Govt Ob Fd CI Z Trade Date 9/12/23 31846V567	- 4,525.590	.00	4,525.59	- 4,525.59	.00
09/29/2023	Sold 77,330.71 Units Of First Am Govt Ob Fd CI Z Trade Date 9/29/23 31846V567	- 77,330.710	.00	77,330.71	- 77,330.71	.00
Total First Am Govt Ob Fd CI Z		- 81,856.300	.00	81,856.30	- 81,856.30	.00
Total Cash And Equivalents		- 81,856.300	.00	81,856.30	- 81,856.30	.00
Total Sales And Maturities		- 81,856.300	.00	81,856.30	- 81,856.30	.00

SALES AND MATURITIES MESSAGES

Realized gain/loss should not be used for tax purposes.



00101901
17- -01-B -62 -278-01
0101 -12-03956-01



Account Number: 5000227-001
WEST WHITELAND TOWNSHIP
NON-UNIFORMED PENSION PLAN

This statement is for the period from September 1, 2023 to September 30, 2023

Questions?

If you have any questions regarding your account or this statement, please contact your Account Manager.

Account Manager:
TARAH LOWE
60 LIVINGSTON AVE
EP-MN-WS4E
ST. PAUL, MN 55107
Phone: 651-466-6259
E-mail: tarah.lowe@usbank.com



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WEST WHITELAND TOWNSHIP
ATTN: CAROLINE PARTRIDGE
101 COMMERCE DRIVE
EXTON PA 19341-2726

00101901
17- -01-B -62 -278-01
0101 -12-03956-01



WEST WHITELAND NON-UNIFORMED PENSION
ACCOUNT 5000227-001

Page 2 of 21
Period from September 1, 2023 to September 30, 2023

TABLE OF CONTENTS

Schedule	Page
Market And Cost Reconciliation	3
Cash Reconciliation	4
Asset Summary.....	5
Asset Detail	6
Income Accrual Detail	10
Contribution Activity.....	12
Benefit Activity.....	13
Investment Activity	14
Plan Expenses	16
Other Activity	17
Purchases	18
Sales And Maturities	21

00101901
17- -01-B -62 -278-01
0101 -12-03956-01



WEST WHITELAND NON-UNIFORMED PENSION
ACCOUNT 5000227-001

Page 3 of 21
Period from September 1, 2023 to September 30, 2023

MARKET AND COST RECONCILIATION

	09/30/2023 MARKET	09/30/2023 BOOK VALUE
Beginning Market And Cost	9,050,153.85	9,057,463.68
Contribution Activity		
Employee Contributions	9,644.24	9,644.24
Total Contribution Activity	9,644.24	9,644.24
Benefit Activity		
Benefits Payments	- 41,396.73	- 41,396.73
Total Benefit Activity	- 41,396.73	- 41,396.73
Investment Activity		
Interest	573.86	573.86
Dividends	32,081.96	32,081.96
Change In Unrealized Gain/Loss	- 355,187.71	.00
Net Accrued Income (Current-Prior)	- 198.22	- 198.22
Total Investment Activity	- 322,730.11	32,457.60
Plan Expenses		
Trust Fees	- 416.67	- 416.67
Total Plan Expenses	- 416.67	- 416.67
Other Activity		
Transfers To Checking Account	- 2,061.82	- 2,061.82
Total Other Activity	- 2,061.82	- 2,061.82
Net Change In Market And Cost	- 356,961.09	- 1,773.38
Ending Market And Cost	8,693,192.76	9,055,690.30

CP 10/10/2023; AGREES TO B/S

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17- -01-B -62 -278-01
0101 -12-03956-01



WEST WHITELAND NON-UNIFORMED PENSION
ACCOUNT 5000227-001

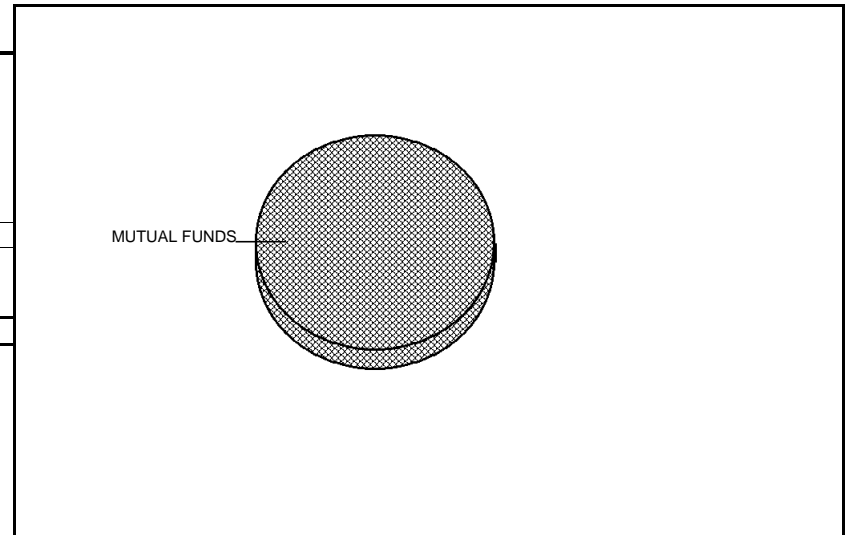
Page 4 of 21
Period from September 1, 2023 to September 30, 2023

CASH RECONCILIATION

Beginning Cash	.00
Contribution Activity	
Employee Contributions	9,644.24
Total Contribution Activity	9,644.24
Benefit Activity	
Benefits Payments	- 41,396.73
Total Benefit Activity	- 41,396.73
Investment Activity	
Interest	573.86
Dividends	32,081.96
Cash Equivalent Purchases	- 31,651.67
Purchases	- 10,231.72
Cash Equivalent Sales	43,458.55
Total Investment Activity	34,230.98
Plan Expenses	
Trust Fees	- 416.67
Total Plan Expenses	- 416.67
Other Activity	
Transfers To Checking Account	- 2,061.82
Total Other Activity	- 2,061.82
Net Change In Cash	.00
Ending Cash	.00

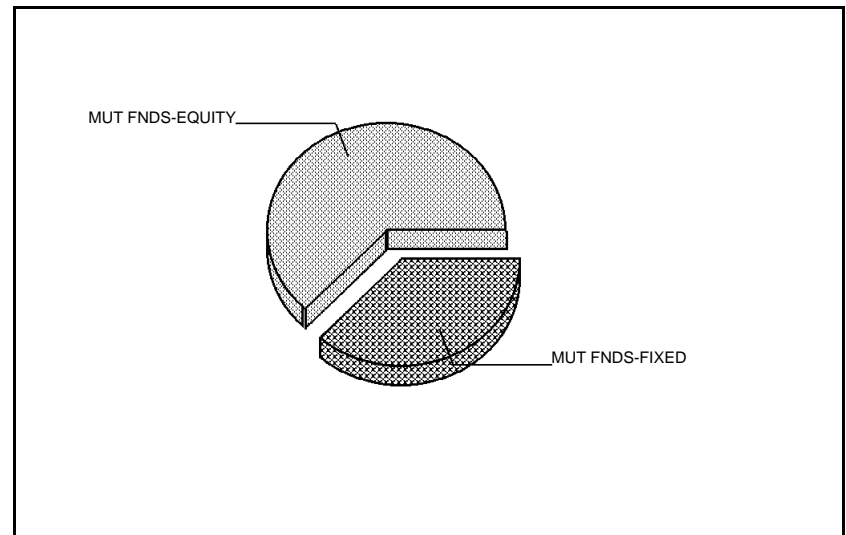
ASSET SUMMARY

ASSETS	09/30/2023 MARKET	09/30/2023 BOOK VALUE	% OF MARKET
Cash And Equivalents	67,987.97	67,987.97	0.78
Mutual Funds-Equity	5,355,725.53	5,153,309.08	61.61
Mutual Funds-Fixed Income	3,269,103.62	3,834,017.61	37.61
Total Assets	8,692,817.12	9,055,314.66	100.00
Accrued Income	375.64	375.64	0.00
Grand Total	8,693,192.76	9,055,690.30	100.00
Estimated Annual Income	246,282.49		



ASSET SUMMARY MESSAGES

Estimated Annual Income is an estimate provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



00101901
 17- -01-B -62 -278-01
 0101 -12-03956-01



WEST WHITELAND NON-UNIFORMED PENSION
 ACCOUNT 5000227-001

Page 6 of 21
 Period from September 1, 2023 to September 30, 2023

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1	67,987.970	67,987.97 1.0000	67,987.97	.00 .00	375.64	5.21
Total Money Markets	67,987.970	67,987.97	67,987.97	.00 .00	375.64	5.20
Total Cash And Equivalents	67,987.970	67,987.97	67,987.97	.00 .00	375.64	5.20
Mutual Funds						
Mutual Funds-Equity						
Goldman Sachs Gqg Ptnrs Intl Opps In 38147N293 Asset Minor Code 98	7,377.049	133,008.19 18.0300	135,000.00	- 1,991.81 - 3,098.36	.00	4.50
Harding Loevner International Equity 412295107 Asset Minor Code 98	5,093.514	122,397.14 24.0300	132,323.32	- 9,926.18 - 4,329.49	.00	2.44
Hartford Schroders Emerging Markets 41665H789 Asset Minor Code 98	5,779.029	84,778.36 14.6700	86,209.54	- 1,431.18 - 3,236.25	.00	2.04
Ishares Inc 46434G764 Asset Minor Code 94	1,813.000	90,341.79 49.8300	94,928.80	- 4,587.01 - 2,610.72	.00	2.45
Johcm Select Institutional 46653M849 Asset Minor Code 98	5,910.822	126,314.27 21.3700	150,237.04	- 23,922.77 - 5,733.49	.00	1.57

00101901
 17- -01-B -62 -278-01
 0101 -12-03956-01



WEST WHITELAND NON-UNIFORMED PENSION
 ACCOUNT 5000227-001

Page 7 of 21
 Period from September 1, 2023 to September 30, 2023

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Jensen Quality Growth Fund Class Y 476313408 Asset Minor Code 98	3,091.915	178,712.69 57.8000	168,250.19	10,462.50 - 9,242.39	.00	1.20
Vanguard Total International Etf 921909768 Asset Minor Code 94	18,108.000	969,140.16 53.5200	908,864.15	60,276.01 - 39,475.44	.00	3.11
Vanguard Ftse Developed Etf 921943858 Asset Minor Code 94	4,106.000	179,514.32 43.7200	162,727.96	16,786.36 - 8,335.18	.00	3.18
Vanguard Ftse All World Ex US Etf 922042718 Asset Minor Code 94	845.000	89,739.00 106.2000	94,826.16	- 5,087.16 - 4,470.05	.00	3.19
Vanguard Total Stock Market Etf 922908769 Asset Minor Code 94	15,921.000	3,381,779.61 212.4100	3,219,941.92	161,837.69 - 183,569.13	.00	1.57
Total Mutual Funds-Equity	68,045.329	5,355,725.53	5,153,309.08	202,416.45 - 264,100.50	.00	2.03
Mutual Funds-Fixed Income						
Bbh Limited Duration Fund Class 05528X851 Asset Minor Code 99	2.632	26.61 10.1100	26.61	.00 .00	.00	3.98
Baird Core Plus Bond Fund Institut 057071870 Asset Minor Code 99	93,061.721	893,392.52 9.6000	1,057,080.49	- 163,687.97 - 25,058.05	.00	3.60
Doubleline Core Fix Income I 258620301 Asset Minor Code 99	43,985.278	390,149.42 8.8700	480,597.72	- 90,448.30 - 11,388.10	.00	4.84
Ishares Core U.S. Aggregate Bond Etf 464287226 Asset Minor Code 95	5,781.000	543,645.24 94.0400	566,362.39	- 22,717.15 - 15,955.56	.00	3.13

00101901
 17- -01-B -62 -278-01
 0101 -12-03956-01



WEST WHITELAND NON-UNIFORMED PENSION
 ACCOUNT 5000227-001

Page 8 of 21
 Period from September 1, 2023 to September 30, 2023

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Ishares Trust Ishares 5 10 Year Etf 464288638 Asset Minor Code 95	3,309.000	160,982.85 48.6500	189,530.00	- 28,547.15 - 4,798.05	.00	3.81
Mfs Emerging Markets Debt Fd Cl R6 552746364 Asset Minor Code 99	.002	.02 11.1300	.02	.00 .00	.00	0.00
Mainstay MacKay Hi Yld COR Bd Fd R6 56063N881 Asset Minor Code 99	32,831.093	162,513.91 4.9500	173,891.31	- 11,377.40 - 2,286.72	.00	5.86
Pgim Total Return Bond Cl R6 74440B884 Asset Minor Code 99	63,522.456	724,156.00 11.4000	880,312.20	- 156,156.20 - 20,246.25	.00	4.81
Voya Intermediate Bond Fund Class R6 92913L569 Asset Minor Code 99	47,498.440	394,237.05 8.3000	486,216.87	- 91,979.82 - 11,354.48	.00	3.87
Total Mutual Funds-Fixed Income	289,991.622	3,269,103.62	3,834,017.61	- 564,913.99 - 91,087.21	.00	4.09
Total Mutual Funds	358,036.951	8,624,829.15	8,987,326.69	- 362,497.54 - 355,187.71	.00	2.81
Total Assets	426,024.921	8,692,817.12	9,055,314.66	- 362,497.54 - 355,187.71	375.64	2.83
Accrued Income	.000	375.64	375.64			
Grand Total	426,024.921	8,693,192.76	9,055,690.30			

00101901
17- -01-B -62 -278-01
0101 -12-03956-01



WEST WHITELAND NON-UNIFORMED PENSION
ACCOUNT 5000227-001

Page 9 of 21
Period from September 1, 2023 to September 30, 2023

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

We provide a cash management administrative service for the temporary investment of principal and income balances in your account. The fee for providing this service will not exceed \$0.42 per month for each \$1,000 of the average daily balance invested under the cash management administrative service. The charge for this service has been deducted from your account.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

The asset categories used in this statement may be general in nature. For example, assets listed under the "Mutual Funds" category may include open-end investment companies registered under the Investment Company Act of 1940 (which are commonly known as "mutual funds") but may also include closed-end investment companies, unit investment trusts, common trust funds, collective trust funds or other investments that are registered with (or not subject to registration with) the Securities and Exchange Commission.

00101901
 17- -01-B -62 -278-01
 0101 -12-03956-01



WEST WHITELAND NON-UNIFORMED PENSION
 ACCOUNT 5000227-001

Page 10 of 21
 Period from September 1, 2023 to September 30, 2023

INCOME ACCRUAL DETAIL

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
Cash And Equivalents								
67,987.970	First Am Govt Ob Fd CI Z 31846V567		10/02/23	0.05	573.86	375.64	573.86	375.64
Total Cash And Equivalents					573.86	375.64	573.86	375.64
Mutual Funds-Equity								
3,091.915	Jensen Quality Growth Fund Class Y 476313408	09/14/23	09/14/23	0.69	.00	584.13	584.13	.00
18,108.000	Vanguard Total International Etf 921909768	09/18/23	09/21/23	1.66	.00	5,345.48	5,345.48	.00
4,106.000	Vanguard Ftse Developed Etf 921943858	09/18/23	09/21/23	1.39	.00	1,272.45	1,272.45	.00
845.000	Vanguard Ftse All World Ex US Etf 922042718	09/18/23	09/21/23	3.39	.00	474.64	474.64	.00
15,921.000	Vanguard Total Stock Market Etf 922908769	09/21/23	09/26/23	3.34	.00	12,711.33	12,711.33	.00
Total Mutual Funds-Equity					.00	20,388.03	20,388.03	.00
Mutual Funds-Fixed Income								
2.632	Bbh Limited Duration Fund Class 05528X851	04/29/19	09/29/23	0.40	.00	.04	.04	.00
93,061.721	Baird Core Plus Bond Fund Institut 057071870	09/25/23	09/26/23	0.35	.00	2,753.42	2,753.42	.00
43,985.278	Doubleline Core Fix Income I 258620301	09/29/23	09/29/23	0.43	.00	1,639.67	1,639.67	.00
5,781.000	Ishares Core U.S. Aggregate Bond Etf 464287226	09/01/23	09/08/23	2.94	.00	1,505.64	1,505.64	.00

00101901
 17- -01-B -62 -278-01
 0101 -12-03956-01



WEST WHITELAND NON-UNIFORMED PENSION
 ACCOUNT 5000227-001

Page 11 of 21
 Period from September 1, 2023 to September 30, 2023

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
3,309.000	Ishares Trust Ishares 5 10 Year Etf 464288638	09/01/23	09/08/23	1.86	.00	540.70	540.70	.00
32,831.093	Mainstay MacKay Hi Yld COR Bd Fd R6 56063N881	09/29/23	09/29/23	0.29	.00	810.15	810.15	.00
63,522.456	Pgim Total Return Bond CI R6 74440B884	12/22/22	09/29/23	0.55	.00	2,883.10	2,883.10	.00
47,498.440	Voya Intermediate Bond Fund Class R6 92913L569	07/31/21	09/29/23	0.32	.00	1,561.21	1,561.21	.00
Total Mutual Funds-Fixed Income					.00	11,693.93	11,693.93	.00
Grand Total					573.86	32,457.60	32,655.82	375.64

00101901
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WEST WHITELAND NON-UNIFORMED PENSION
ACCOUNT 5000227-001

Page 12 of 21
Period from September 1, 2023 to September 30, 2023

CONTRIBUTION ACTIVITY

DATE	DESCRIPTION	CASH	BOOK VALUE	MARKET
Employee Contributions				
Deferred Employee Cont Pre-Tax				
09/07/2023	Funds Recd From Fulton Bank	4,661.15		
09/20/2023	Funds Recd From Fulton Bank	4,983.09		
Total Deferred Employee Cont Pre-Tax		9,644.24		
Total Employee Contributions		9,644.24		
Total Contributions		9,644.24		

00101901
17- -01-B -62 -278-01
0101 -12-03956-01



WEST WHITELAND NON-UNIFORMED PENSION
ACCOUNT 5000227-001

Page 13 of 21
Period from September 1, 2023 to September 30, 2023

BENEFIT ACTIVITY

DATE	DESCRIPTION	CASH	BOOK VALUE	MARKET
Benefit Payments				
Monthly Pension				
09/29/2023	Paid To Pension Pmts	- 41,396.73		
Total Monthly Pension		- 41,396.73		
Total Benefit Payments		- 41,396.73		
Total Benefit Activity		- 41,396.73		

00101901
17- -01-B -62 -278-01
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WEST WHITELAND NON-UNIFORMED PENSION
ACCOUNT 5000227-001

Page 14 of 21
Period from September 1, 2023 to September 30, 2023

INVESTMENT ACTIVITY

DATE	DESCRIPTION	CASH
Interest		
First Am Govt Ob Fd Cl Z 31846V567		
09/01/2023	Interest From 8/1/23 To 8/31/23	573.86
Total Interest		573.86
Dividends		
Baird Core Plus Bond Fund Institut 057071870		
09/25/2023	0.029678 USD/Share On 92,775.8 Shares Due 9/26/23 Dividend Payable 09/26/23	2,753.42
Bbh Limited Duration Fund Class 05528X851		
09/28/2023	Dividend From 8/31/23 To 9/28/23	.04
Doubleline Core Fix Income I 258620301		
09/29/2023	0.037435 USD/Share On 43,800.422 Shares Due 9/29/23 Dividend Payable 9/29/23	1,639.67
Ishares Core U.S. Aggregate Bond Etf 464287226		
09/08/2023	0.260446 USD/Share On 5,781 Shares Due 9/8/23	1,505.64
Ishares Trust Ishares 5 10 Year Etf 464288638		
09/08/2023	0.163403 USD/Share On 3,309 Shares Due 9/8/23	540.70
Jensen Quality Growth Fund Class Y 476313408		
09/14/2023	0.189512 USD/Share On 3,082.266 Shares Due 9/14/23 Dividend Payable 09/14/23	584.13

00101901
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WEST WHITELAND NON-UNIFORMED PENSION
ACCOUNT 5000227-001

Page 15 of 21
Period from September 1, 2023 to September 30, 2023

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
Mainstay MacKay Hi Yld COR Bd Fd R6 56063N881		
09/29/2023	0.0248 USD/Share On 32,667.426 Shares Due 9/29/23 Dividend Payable 09/29/23	810.15
Pgim Total Return Bond CI R6 74440B884		
09/29/2023	Dividend Payable 9.1.23 To 9.30.23	2,883.10
Vanguard Ftse All World Ex US Etf 922042718		
09/21/2023	0.5617 USD/Share On 845 Shares Due 9/21/23	474.64
Vanguard Ftse Developed Etf 921943858		
09/21/2023	0.3099 USD/Share On 4,106 Shares Due 9/21/23	1,272.45
Vanguard Total International Etf 921909768		
09/21/2023	0.2952 USD/Share On 18,108 Shares Due 9/21/23	5,345.48
Vanguard Total Stock Market Etf 922908769		
09/26/2023	0.7984 USD/Share On 15,921 Shares Due 9/26/23	12,711.33
Voya Intermediate Bond Fund Class R6 92913L569		
09/30/2023	Dividend Payable 9/30/23	1,561.21
Total Dividends		32,081.96

00101901
17- -01-B -62 -278-01
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WEST WHITELAND NON-UNIFORMED PENSION
ACCOUNT 5000227-001

Page 16 of 21
Period from September 1, 2023 to September 30, 2023

PLAN EXPENSES

<u>DATE</u>	<u>DESCRIPTION</u>	<u>CASH</u>
Trust Fees		
Trust Fees		
09/26/2023	Collected Charged For Period 08/01/2023 Thru 08/31/2023	- 416.67
Total Trust Fees		- 416.67
Total Trust Fees		- 416.67
Total Plan Expenses		- 416.67

00101901
17- -01-B -62 -278-01
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WEST WHITELAND NON-UNIFORMED PENSION
ACCOUNT 5000227-001

Page 17 of 21
Period from September 1, 2023 to September 30, 2023

OTHER ACTIVITY

DATE	DESCRIPTION	CASH
Transfers To Checking Account		
ACH Transfer To Checking		
09/12/2023	Paid To Pfm Asset Management Inv# 13875548 For July 2023	- 2,061.82
Total ACH Transfer To Checking		- 2,061.82
Total Transfers To Checking Account		- 2,061.82
Total Other Activity		- 2,061.82

00101901
 17- -01-B -62 -278-01
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WEST WHITELAND NON-UNIFORMED PENSION
 ACCOUNT 5000227-001

Page 18 of 21
 Period from September 1, 2023 to September 30, 2023

PURCHASES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Cash And Equivalents					
09/05/2023	Purchased 573.86 Units Of First Am Govt Ob Fd CI Z Trade Date 9/5/23 31846V567	573.860	.00	- 573.86	573.86
09/07/2023	Purchased 4,661.15 Units Of First Am Govt Ob Fd CI Z Trade Date 9/7/23 31846V567	4,661.150	.00	- 4,661.15	4,661.15
09/08/2023	Purchased 2,046.34 Units Of First Am Govt Ob Fd CI Z Trade Date 9/8/23 31846V567	2,046.340	.00	- 2,046.34	2,046.34
09/20/2023	Purchased 4,983.09 Units Of First Am Govt Ob Fd CI Z Trade Date 9/20/23 31846V567	4,983.090	.00	- 4,983.09	4,983.09
09/21/2023	Purchased 7,092.57 Units Of First Am Govt Ob Fd CI Z Trade Date 9/21/23 31846V567	7,092.570	.00	- 7,092.57	7,092.57
09/26/2023	Purchased 12,294.66 Units Of First Am Govt Ob Fd CI Z Trade Date 9/26/23 31846V567	12,294.660	.00	- 12,294.66	12,294.66
Total First Am Govt Ob Fd CI Z		31,651.670	.00	- 31,651.67	31,651.67
Total Cash And Equivalents		31,651.670	.00	- 31,651.67	31,651.67

00101901
 17- -01-B -62 -278-01
 0101 -12-03956-01



WEST WHITELAND NON-UNIFORMED PENSION
 ACCOUNT 5000227-001

Page 19 of 21
 Period from September 1, 2023 to September 30, 2023

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Mutual Funds-Equity					
09/14/2023	Purchased 9.649 Shares Jensen Quality Growth Fund Class Y @ 60.54 USD Through Reinvestment Of Cash Dividend Due 9/14/23 476313408	9.649	.00	- 584.13	584.13
Total Jensen Quality Growth Fund Class Y		9.649	.00	- 584.13	584.13
Total Mutual Funds-Equity		9.649	.00	- 584.13	584.13
Mutual Funds-Fixed Income					
09/25/2023	Purchased 285.921 Shares Baird Core Plus Bond Fund Institut @ 9.63 USD Through Reinvestment Of Cash Dividend Due 9/26/23 057071870	285.921	.00	- 2,753.42	2,753.42
Total Baird Core Plus Bond Fund Institut		285.921	.00	- 2,753.42	2,753.42
09/28/2023	Purchased 0.004 Shares Bbh Limited Duration Fund Class @ 10.11 USD Through Reinvestment Of Cash Dividend Due 9/28/23 05528X851	.004	.00	- .04	.04
Total Bbh Limited Duration Fund Class		.004	.00	- .04	.04
09/29/2023	Purchased 184.856 Shares Doubleline Core Fix Income I @ 8.87 USD Through Reinvestment Of Cash Dividend Due 9/29/23 258620301	184.856	.00	- 1,639.67	1,639.67
Total Doubleline Core Fix Income I		184.856	.00	- 1,639.67	1,639.67

00101901
 17- -01-B -62 -278-01
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WEST WHITELAND NON-UNIFORMED PENSION
 ACCOUNT 5000227-001

Page 20 of 21
 Period from September 1, 2023 to September 30, 2023

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
09/29/2023	Purchased 163.667 Shares Mainstay MacKay Hi Yld COR Bd Fd R6 @ 4.95 USD Through Reinvestment Of Cash Dividend Due 9/29/23 56063N881	163.667	.00	- 810.15	810.15
Total Mainstay MacKay Hi Yld COR Bd Fd R6		163.667	.00	- 810.15	810.15
09/29/2023	Purchased 252.904 Shares Pgim Total Return Bond CI R6 @ 11.40 USD Through Reinvestment Of Cash Dividend Due 9/29/23 74440B884	252.904	.00	- 2,883.10	2,883.10
Total Pgim Total Return Bond CI R6		252.904	.00	- 2,883.10	2,883.10
09/30/2023	Purchased 188.098 Shares Voya Intermediate Bond Fund Class R6 @ 8.30 USD Through Reinvestment Of Cash Dividend Due 9/30/23 92913L569	188.098	.00	- 1,561.21	1,561.21
Total Voya Intermediate Bond Fund Class R6		188.098	.00	- 1,561.21	1,561.21
Total Mutual Funds-Fixed Income		1,075.450	.00	- 9,647.59	9,647.59
Total Purchases		32,736.769	.00	- 41,883.39	41,883.39

00101901
 17- -01-B -62 -278-01
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WEST WHITELAND NON-UNIFORMED PENSION
 ACCOUNT 5000227-001

Page 21 of 21
 Period from September 1, 2023 to September 30, 2023

SALES AND MATURITIES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
Cash And Equivalents						
09/12/2023	Sold 2,061.82 Units Of First Am Govt Ob Fd CI Z Trade Date 9/12/23 31846V567	- 2,061.820	.00	2,061.82	- 2,061.82	.00
09/29/2023	Sold 41,396.73 Units Of First Am Govt Ob Fd CI Z Trade Date 9/29/23 31846V567	- 41,396.730	.00	41,396.73	- 41,396.73	.00
Total First Am Govt Ob Fd CI Z		- 43,458.550	.00	43,458.55	- 43,458.55	.00
Total Cash And Equivalents		- 43,458.550	.00	43,458.55	- 43,458.55	.00
Total Sales And Maturities		- 43,458.550	.00	43,458.55	- 43,458.55	.00

SALES AND MATURITIES MESSAGES

Realized gain/loss should not be used for tax purposes.



Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



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U.S. Bank
1555 N. Rivercenter Dr.
Suite 300
Milwaukee, WI 53212

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WEST WHITELAND TOWNSHIP
ATTN: CAROLINE PARTRIDGE
101 COMMERCE DRIVE
EXTON PA 19341-2726



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Account Number: 10126679
U.S. BANK AS TRUSTEE FOR THE
WEST WHITELAND TOWNSHIP OPEB

This statement is for the period from September 1, 2023 to September 30, 2023

Questions?

If you have any questions regarding your account or this statement, please contact your Account Manager.

Account Manager:
TARAH LOWE
60 LIVINGSTON AVE
EP-MN-WS4E
ST. PAUL, MN 55107
Phone: 651-466-6259
E-mail: tarah.lowe@usbank.com



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ATTN: CAROLINE PARTRIDGE
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EXTON PA 19341-2726

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WEST WHITELAND TOWNSHIP OPEB
ACCOUNT 10126679

Page 2 of 18
Period from September 1, 2023 to September 30, 2023

TABLE OF CONTENTS

Schedule	Page
Market And Cost Reconciliation	3
Cash Reconciliation	4
Asset Summary.....	5
Asset Detail	6
Income Accrual Detail	10
Investment Activity	12
Other Activity	14
Purchases	15
Sales And Maturities	18

00101901
17- -01-B -62 -278-01
0102 -12-03956-01



WEST WHITELAND TOWNSHIP OPEB
ACCOUNT 10126679

Page 3 of 18
Period from September 1, 2023 to September 30, 2023

MARKET AND COST RECONCILIATION

	09/30/2023 MARKET	09/30/2023 BOOK VALUE
Beginning Market And Cost	3,284,139.07	3,270,912.74
Investment Activity		
Interest	270.51	270.51
Dividends	11,540.62	11,540.62
Change In Unrealized Gain/Loss	- 127,804.34	.00
Net Accrued Income (Current-Prior)	- 16.74	- 16.74
Total Investment Activity	- 116,009.95	11,794.39
Other Activity		
Transfers To Checking Account	- 741.51	- 741.51
Total Other Activity	- 741.51	- 741.51
Net Change In Market And Cost	- 116,751.46	11,052.88
Ending Market And Cost	3,167,387.61	3,281,965.62

CP 10/10/2023; AGREES TO B/S

00101901
17- -01-B -62 -278-01
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WEST WHITELAND TOWNSHIP OPEB
ACCOUNT 10126679

Page 4 of 18
Period from September 1, 2023 to September 30, 2023

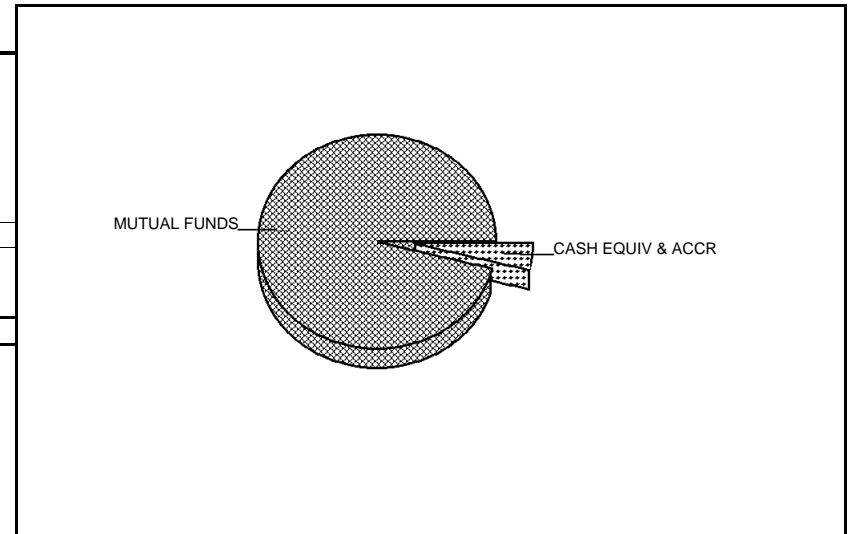
CASH RECONCILIATION

Beginning Cash	.00
Investment Activity	
Interest	270.51
Dividends	11,540.62
Cash Equivalent Purchases	- 8,141.41
Purchases	- 3,669.72
Cash Equivalent Sales	741.51
Total Investment Activity	741.51
Other Activity	
Transfers To Checking Account	- 741.51
Total Other Activity	- 741.51
Net Change In Cash	.00
Ending Cash	.00

ASSET SUMMARY

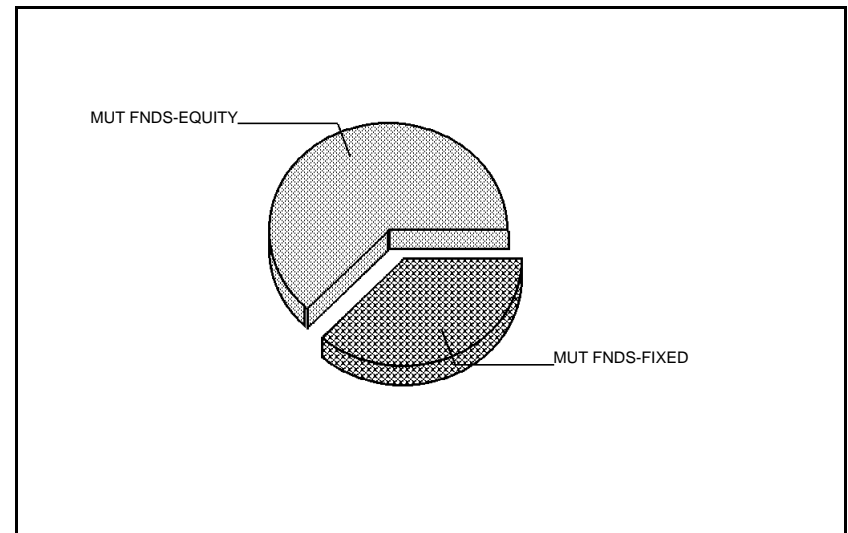
ASSETS	09/30/2023 MARKET	09/30/2023 BOOK VALUE	% OF MARKET
Cash And Equivalents	64,743.83	64,743.83	2.04
Mutual Funds-Equity	1,925,957.52	1,848,301.79	60.81
Mutual Funds-Fixed Income	1,176,432.49	1,368,666.23	37.14
Total Assets	3,167,133.84	3,281,711.85	99.99
Accrued Income	253.77	253.77	0.01
Grand Total	3,167,387.61	3,281,965.62	100.00

Estimated Annual Income **90,634.34**



ASSET SUMMARY MESSAGES

Estimated Annual Income is an estimate provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



00101901
 17- -01-B -62 -278-01
 0102 -12-03956-01



WEST WHITELAND TOWNSHIP OPEB
 ACCOUNT 10126679

Page 6 of 18
 Period from September 1, 2023 to September 30, 2023

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1	64,743.830	64,743.83 1.0000	64,743.83	.00 .00	253.77	5.21
Total Money Markets	64,743.830	64,743.83	64,743.83	.00 .00	253.77	5.20
Total Cash And Equivalents	64,743.830	64,743.83	64,743.83	.00 .00	253.77	5.20
Mutual Funds						
Mutual Funds-Equity						
Goldman Sachs Gqg Ptnrs Intl Opps In 38147N293 Asset Minor Code 98	2,622.951	47,291.81 18.0300	48,000.00	- 708.19 - 1,101.64	.00	4.50
Harding Loevner International Equity 412295107 Asset Minor Code 98	1,826.570	43,892.48 24.0300	47,487.49	- 3,595.01 - 1,552.58	.00	2.44
Hartford Schroders Emerging Markets 41665H789 Asset Minor Code 98	2,037.329	29,887.62 14.6700	30,364.17	- 476.55 - 1,140.90	.00	2.04
Ishares Inc 46434G764 Asset Minor Code 94	647.000	32,240.01 49.8300	33,877.10	- 1,637.09 - 931.68	.00	2.45
Johcm Select Institutional 46653M849 Asset Minor Code 98	2,129.985	45,517.78 21.3700	49,893.96	- 4,376.18 - 2,066.08	.00	1.57

00101901
 17- -01-B -62 -278-01
 0102 -12-03956-01



WEST WHITELAND TOWNSHIP OPEB
 ACCOUNT 10126679

Page 7 of 18
 Period from September 1, 2023 to September 30, 2023

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Jensen Quality Growth Fund Class Y 476313408 Asset Minor Code 98	1,126.804	65,129.27 57.8000	59,588.29	5,540.98 - 3,368.29	.00	1.20
Vanguard Total International Etf 921909768 Asset Minor Code 94	6,493.000	347,505.36 53.5200	325,971.29	21,534.07 - 14,154.74	.00	3.11
Vanguard Ftse Developed Etf 921943858 Asset Minor Code 94	1,489.000	65,099.08 43.7200	58,952.54	6,146.54 - 3,022.67	.00	3.18
Vanguard Ftse All World Ex US Etf 922042718 Asset Minor Code 94	302.000	32,072.40 106.2000	33,890.44	- 1,818.04 - 1,597.58	.00	3.19
Vanguard Total Stock Market Etf 922908769 Asset Minor Code 94	5,731.000	1,217,321.71 212.4100	1,160,276.51	57,045.20 - 66,078.43	.00	1.57
Total Mutual Funds-Equity	24,405.639	1,925,957.52	1,848,301.79	77,655.73 - 95,014.59	.00	2.03
Mutual Funds-Fixed Income						
Bbh Limited Duration Fund Class 05528X851 Asset Minor Code 99	1.002	10.13 10.1100	10.13	.00 .00	.00	3.95
Baird Core Plus Bond Fund Institut 057071870 Asset Minor Code 99	33,489.337	321,497.64 9.6000	372,347.78	- 50,850.14 - 9,017.42	.00	3.60
Doubleline Core Fix Income I 258620301 Asset Minor Code 99	15,696.410	139,227.16 8.8700	169,748.21	- 30,521.05 - 4,063.91	.00	4.84
Ishares Core U.S. Aggregate Bond Etf 464287226 Asset Minor Code 95	2,097.000	197,201.88 94.0400	205,444.25	- 8,242.37 - 5,787.72	.00	3.13

00101901
 17- -01-B -62 -278-01
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WEST WHITELAND TOWNSHIP OPEB
 ACCOUNT 10126679

Page 8 of 18
 Period from September 1, 2023 to September 30, 2023

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Ishares Trust Ishares 5 10 Year Etf 464288638 Asset Minor Code 95	1,232.000	59,936.80 48.6500	68,899.17	- 8,962.37 - 1,786.40	.00	3.81
Mainstay MacKay Hi Yld COR Bd Fd R6 56063N881 Asset Minor Code 99	11,686.022	57,845.81 4.9500	62,114.84	- 4,269.03 - 813.94	.00	5.86
Pgim Total Return Bond CI R6 74440B884 Asset Minor Code 99	22,965.836	261,810.53 11.4000	318,472.76	- 56,662.23 - 7,319.81	.00	4.81
Voya Intermediate Bond Fund Class R6 92913L569 Asset Minor Code 99	16,735.246	138,902.54 8.3000	171,629.09	- 32,726.55 - 4,000.55	.00	3.87
Total Mutual Funds-Fixed Income	103,902.853	1,176,432.49	1,368,666.23	- 192,233.74 - 32,789.75	.00	4.09
Total Mutual Funds	128,308.492	3,102,390.01	3,216,968.02	- 114,578.01 - 127,804.34	.00	2.81
Total Assets	193,052.322	3,167,133.84	3,281,711.85	- 114,578.01 - 127,804.34	253.77	2.86
Accrued Income	.000	253.77	253.77			
Grand Total	193,052.322	3,167,387.61	3,281,965.62			

00101901
17- -01-B -62 -278-01
0102 -12-03956-01



WEST WHITELAND TOWNSHIP OPEB
ACCOUNT 10126679

Page 9 of 18
Period from September 1, 2023 to September 30, 2023

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

The asset categories used in this statement may be general in nature. For example, assets listed under the "Mutual Funds" category may include open-end investment companies registered under the Investment Company Act of 1940 (which are commonly known as "mutual funds") but may also include closed-end investment companies, unit investment trusts, common trust funds, collective trust funds or other investments that are registered with (or not subject to registration with) the Securities and Exchange Commission.

00101901
 17- -01-B -62 -278-01
 0102 -12-03956-01



WEST WHITELAND TOWNSHIP OPEB
 ACCOUNT 10126679

Page 10 of 18
 Period from September 1, 2023 to September 30, 2023

INCOME ACCRUAL DETAIL

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
Cash And Equivalents								
64,743.830	First Am Govt Ob Fd CI Z 31846V567		10/02/23	0.05	270.51	253.77	270.51	253.77
Total Cash And Equivalents					270.51	253.77	270.51	253.77
Mutual Funds-Equity								
1,126.804	Jensen Quality Growth Fund Class Y 476313408	09/14/23	09/14/23	0.69	.00	212.88	212.88	.00
6,493.000	Vanguard Total International Etf 921909768	09/18/23	09/21/23	1.66	.00	1,916.73	1,916.73	.00
1,489.000	Vanguard Ftse Developed Etf 921943858	09/18/23	09/21/23	1.39	.00	461.44	461.44	.00
302.000	Vanguard Ftse All World Ex US Etf 922042718	09/18/23	09/21/23	3.39	.00	169.63	169.63	.00
5,731.000	Vanguard Total Stock Market Etf 922908769	09/21/23	09/26/23	3.34	.00	4,575.63	4,575.63	.00
Total Mutual Funds-Equity					.00	7,336.31	7,336.31	.00
Mutual Funds-Fixed Income								
33,489.337	Baird Core Plus Bond Fund Institut 057071870	09/25/23	09/26/23	0.35	.00	990.85	990.85	.00
15,696.410	Doubleline Core Fix Income I 258620301	09/29/23	09/29/23	0.43	.00	585.13	585.13	.00
2,097.000	Ishares Core U.S. Aggregate Bond Etf 464287226	09/01/23	09/08/23	2.94	.00	546.16	546.16	.00
1,232.000	Ishares Trust Ishares 5 10 Year Etf 464288638	09/01/23	09/08/23	1.86	.00	201.31	201.31	.00

00101901
 17- -01-B -62 -278-01
 0102 -12-03956-01



WEST WHITELAND TOWNSHIP OPEB
 ACCOUNT 10126679

Page 11 of 18
 Period from September 1, 2023 to September 30, 2023

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
11,686.022	Mainstay MacKay Hi Yld COR Bd Fd R6 56063N881	09/29/23	09/29/23	0.29	.00	288.37	288.37	.00
22,965.836	Pgim Total Return Bond Cl R6 74440B884	12/22/22	09/29/23	0.55	.00	1,042.35	1,042.35	.00
16,735.246	Voya Intermediate Bond Fund Class R6 92913L569	07/31/21	09/29/23	0.32	.00	550.14	550.14	.00
Total Mutual Funds-Fixed Income					.00	4,204.31	4,204.31	.00
Grand Total					270.51	11,794.39	11,811.13	253.77

00101901
17- -01-B -62 -278-01
0102 -12-03956-01



WEST WHITELAND TOWNSHIP OPEB
ACCOUNT 10126679

Page 12 of 18
Period from September 1, 2023 to September 30, 2023

INVESTMENT ACTIVITY

DATE	DESCRIPTION	CASH
Interest		
First Am Govt Ob Fd Cl Z 31846V567		
09/01/2023	Interest From 8/1/23 To 8/31/23	270.51
Total Interest		270.51
Dividends		
Baird Core Plus Bond Fund Institut 057071870		
09/25/2023	0.029678 USD/Share On 33,386.445 Shares Due 9/26/23 Dividend Payable 09/26/23	990.85
Doubleline Core Fix Income I 258620301		
09/29/2023	0.037435 USD/Share On 15,630.443 Shares Due 9/29/23 Dividend Payable 9/29/23	585.13
Ishares Core U.S. Aggregate Bond Etf 464287226		
09/08/2023	0.260446 USD/Share On 2,097 Shares Due 9/8/23	546.16
Ishares Trust Ishares 5 10 Year Etf 464288638		
09/08/2023	0.163403 USD/Share On 1,232 Shares Due 9/8/23	201.31
Jensen Quality Growth Fund Class Y 476313408		
09/14/2023	0.189512 USD/Share On 1,123.288 Shares Due 9/14/23 Dividend Payable 09/14/23	212.88
Mainstay MacKay Hi Yld COR Bd Fd R6 56063N881		

00101901
17- -01-B -62 -278-01
0102 -12-03956-01



WEST WHITELAND TOWNSHIP OPEB
ACCOUNT 10126679

Page 13 of 18
Period from September 1, 2023 to September 30, 2023

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
09/29/2023	0.0248 USD/Share On 11,627.765 Shares Due 9/29/23 Dividend Payable 09/29/23	288.37
Pgim Total Return Bond CI R6 74440B884		
09/29/2023	Dividend Payable 9.1.23 To 9.30.23	1,042.35
Vanguard Ftse All World Ex US Etf 922042718		
09/21/2023	0.5617 USD/Share On 302 Shares Due 9/21/23	169.63
Vanguard Ftse Developed Etf 921943858		
09/21/2023	0.3099 USD/Share On 1,489 Shares Due 9/21/23	461.44
Vanguard Total International Etf 921909768		
09/21/2023	0.2952 USD/Share On 6,493 Shares Due 9/21/23	1,916.73
Vanguard Total Stock Market Etf 922908769		
09/26/2023	0.7984 USD/Share On 5,731 Shares Due 9/26/23	4,575.63
Voya Intermediate Bond Fund Class R6 92913L569		
09/30/2023	Dividend Payable 9/30/23	550.14
Total Dividends		11,540.62

00101901
17- -01-B -62 -278-01
0102 -12-03956-01



WEST WHITELAND TOWNSHIP OPEB
ACCOUNT 10126679

Page 14 of 18
Period from September 1, 2023 to September 30, 2023

OTHER ACTIVITY

<u>DATE</u>	<u>DESCRIPTION</u>	<u>CASH</u>
Transfers To Checking Account		
ACH Transfer To Checking		
09/12/2023	Paid To Pfm Asset Management Inv# 13875548 For July 2023	- 741.51
Total ACH Transfer To Checking		- 741.51
Total Transfers To Checking Account		- 741.51
Total Other Activity		- 741.51

00101901
 17- -01-B -62 -278-01
 0102 -12-03956-01



WEST WHITELAND TOWNSHIP OPEB
 ACCOUNT 10126679

Page 15 of 18
 Period from September 1, 2023 to September 30, 2023

PURCHASES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Cash And Equivalents					
09/05/2023	Purchased 270.51 Units Of First Am Govt Ob Fd CI Z Trade Date 9/5/23 31846V567	270.510	.00	- 270.51	270.51
09/08/2023	Purchased 747.47 Units Of First Am Govt Ob Fd CI Z Trade Date 9/8/23 31846V567	747.470	.00	- 747.47	747.47
09/21/2023	Purchased 2,547.8 Units Of First Am Govt Ob Fd CI Z Trade Date 9/21/23 31846V567	2,547.800	.00	- 2,547.80	2,547.80
09/26/2023	Purchased 4,575.63 Units Of First Am Govt Ob Fd CI Z Trade Date 9/26/23 31846V567	4,575.630	.00	- 4,575.63	4,575.63
Total First Am Govt Ob Fd CI Z		8,141.410	.00	- 8,141.41	8,141.41
Total Cash And Equivalents		8,141.410	.00	- 8,141.41	8,141.41
Mutual Funds-Equity					
09/14/2023	Purchased 3.516 Shares Jensen Quality Growth Fund Class Y @ 60.54 USD Through Reinvestment Of Cash Dividend Due 9/14/23 476313408	3.516	.00	- 212.88	212.88
Total Jensen Quality Growth Fund Class Y		3.516	.00	- 212.88	212.88

00101901
 17- -01-B -62 -278-01
 0102 -12-03956-01



WEST WHITELAND TOWNSHIP OPEB
 ACCOUNT 10126679

Page 16 of 18
 Period from September 1, 2023 to September 30, 2023

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Total Mutual Funds-Equity		3.516	.00	- 212.88	212.88
Mutual Funds-Fixed Income					
09/25/2023	Purchased 102.892 Shares Baird Core Plus Bond Fund Institut @ 9.63 USD Through Reinvestment Of Cash Dividend Due 9/26/23 057071870	102.892	.00	- 990.85	990.85
Total Baird Core Plus Bond Fund Institut		102.892	.00	- 990.85	990.85
09/29/2023	Purchased 65.967 Shares Doubleline Core Fix Income I @ 8.87 USD Through Reinvestment Of Cash Dividend Due 9/29/23 258620301	65.967	.00	- 585.13	585.13
Total Doubleline Core Fix Income I		65.967	.00	- 585.13	585.13
09/29/2023	Purchased 58.257 Shares Mainstay MacKay Hi Yld COR Bd Fd R6 @ 4.95 USD Through Reinvestment Of Cash Dividend Due 9/29/23 56063N881	58.257	.00	- 288.37	288.37
Total Mainstay MacKay Hi Yld COR Bd Fd R6		58.257	.00	- 288.37	288.37
09/29/2023	Purchased 91.434 Shares Pgim Total Return Bond CI R6 @ 11.40 USD Through Reinvestment Of Cash Dividend Due 9/29/23 74440B884	91.434	.00	- 1,042.35	1,042.35
Total Pgim Total Return Bond CI R6		91.434	.00	- 1,042.35	1,042.35

00101901
17- -01-B -62 -278-01
0102 -12-03956-01



WEST WHITELAND TOWNSHIP OPEB
ACCOUNT 10126679

Page 17 of 18
Period from September 1, 2023 to September 30, 2023

PURCHASES (continued)

<u>DATE</u>	<u>DESCRIPTION</u>	<u>SHARES/ FACE AMOUNT</u>	<u>COMMISSION</u>	<u>CASH</u>	<u>BOOK VALUE</u>
09/30/2023	Purchased 66.282 Shares Voya Intermediate Bond Fund Class R6 @ 8.30 USD Through Reinvestment Of Cash Dividend Due 9/30/23 92913L569	66.282	.00	- 550.14	550.14
Total Voya Intermediate Bond Fund Class R6		66.282	.00	- 550.14	550.14
Total Mutual Funds-Fixed Income		384.832	.00	- 3,456.84	3,456.84
Total Purchases		8,529.758	.00	- 11,811.13	11,811.13

00101901
17- -01-B -62 -278-01
0102 -12-03956-01



WEST WHITELAND TOWNSHIP OPEB
ACCOUNT 10126679

Page 18 of 18
Period from September 1, 2023 to September 30, 2023

SALES AND MATURITIES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
Cash And Equivalents						
09/12/2023	Sold 741.51 Units Of First Am Govt Ob Fd CI Z Trade Date 9/12/23 31846V567	- 741.510	.00	741.51	- 741.51	.00
Total First Am Govt Ob Fd CI Z		- 741.510	.00	741.51	- 741.51	.00
Total Cash And Equivalents		- 741.510	.00	741.51	- 741.51	.00
Total Sales And Maturities		- 741.510	.00	741.51	- 741.51	.00

SALES AND MATURITIES MESSAGES

Realized gain/loss should not be used for tax purposes.